

Notification of Concentration

Between **Vienna Insurance Group AG Wiener Versicherung Gruppe**, Austria and
Joint Stock Company for Insurance and Reinsurance QBE, Macedonia
(Case no. 08-111/2012)

1. Pursuant to Article 15 of the Law for Protection of Competition (Official gazette of R.M. 145/10 and 136/11), on 05.11.2012, the Commission for Protection of Competition received a notification of a proposed concentration by which **Vienna Insurance Group AG Wiener Versicherung Gruppe**, with a registered seat at Schottenring 30, 1010 Vienna, Austria, acquires control within the meaning of article 12 of the law on Protection of Competition, of the **Joint Stock Company for Insurance and Reinsurance QBE**, with a registered seat at "11 October" 25, 1000 Skopje, Macedonia, by way of purchasing shares.
2. **The business activities of the undertakings concerned are:**
 - 2.1. Vienna Insurance Group AG Wiener Versicherung Gruppe** – performs activities regarding insurance for damage liability and insurance of property (insurance from property damage and insurance from financial losses), and it performs reinsurance services in the areas for which it has received a permit and
 - 2.2. Joint Stock Company for Insurance and Reinsurance QBE** – performs activities of non-life insurance, reinsurance matters, assessment of risks and damages, as well as activities of insurance agents and insurance brokers.
3. Upon preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Law for Protection of Competition. However, the final decision on this point is reserved.
4. The Commission invites the interested third parties to submit possible observations and opinions about the proposed concentration. The observations and opinions of the interested third parties can be sent by fax: 02 3296 466, by post at: Mito Hadzi Vasilev Jasmin 50, Skopje or by e-mail: kzk@kzk.gov.mk and should reach the Commission no later than 10 days following the day of the publication of this notification.

12.11.2012
Skopje